

## **Budget (B-1)**

The budget for each fiscal year (July 1 through June 30) shall be developed by the staff under the direction of superintendent and staff members who report to the superintendent as budget directors. The budget shall be organized according to the major categories of the Wisconsin Elementary and Secondary School Accounting System (WESSAS).

Prior to May 15 the staff budget detailing revenues and expenditures for the coming budget year and two years previous to the budget year shall be presented to the school board. The board shall then present a recommended budget at the district's budget hearing and annual meeting held the fourth Monday in August. The superintendent shall report to the school board and administrative staff the quarterly status and to the treasurer the monthly status of actual receipts and expenditures compared to the budget.

During the fiscal year budget directors may recommend adjustments in budget categories within major WESSAS expenditure functions such as elementary instruction, regular instruction, vocational education, etc. Such adjustments shall not increase or decrease major WESSAS functions and are subject to approval by the superintendent, who shall report such adjustments to the school board. The superintendent may recommend adjustments in major WESSAS expenditure or receipt functions, provided the net impact does not modify the approved property tax. Such adjustments shall be subject to approval by a two-thirds vote of the school board.

Adopted:        June 29, 1994