



# 2016-17 Final Budget Approval and Tax Levy Certification

St. Francis School District  
4225 S. Lake Dr.  
St. Francis, WI 53235  
(414) 747-3900

## District Limits Tax Levy Increase after 10.8% Aid Drop

### SCHOOL BOARD:

**ROBERT G. BOKNEVITZ,**  
President  
**AMANDA J. BEDNARSKI,**  
Vice President  
**RUSSELL J. IWANSKI,**  
Treasurer  
**CHRIS FINCH,** Clerk  
**SUSAN SHAFER,** Member

Mr. Blake A Peuse,  
Superintendent

Mr. Jonathan Mitchell,  
Director of Finance and  
Operations.

### DISTRICT MISSION:

To prepare students to  
become literate and  
responsible citizens.

The St. Francis School  
District focuses on 6  
District Goals to  
improve learning:

1. Kinder and More  
Compassionate  
Schools
2. College, Career and  
Life Readiness
3. Math and Literacy  
Excellence
4. Technology  
Facilitated Learning
5. Performance  
Feedback and  
Accountability
6. Continuous  
Improvement

St. Francis—At the regular meeting on October 24, 2016 the St. Francis School District Board of Education took action to approve the School District Tax Levy and Budget for the 2016-17 school year.

The Board approved a tax levy of \$7,028,410 for the 2016-17 school year, a 1.4% increase after maintaining a flat levy for 6 consecutive years.

The operating budget for the 2016-17 school year is a deficit of \$119,664 with an additional \$200,000 identified as a fund balance transfer for debt refinancing. The current deficit will be targeted through refinement strategies which do not

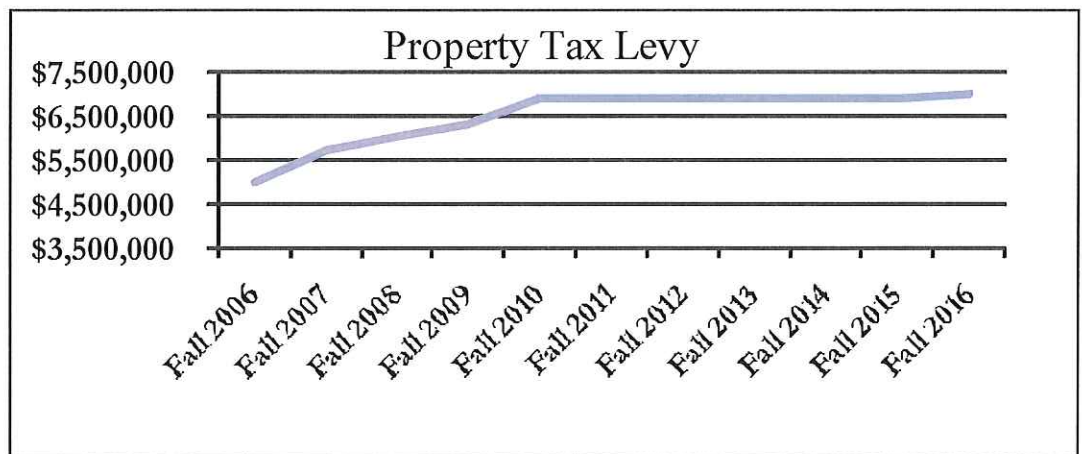
impact education in the classroom. Total operating revenues are \$12,541,208 and expenses are \$12,860,872. The expenditure budget for all funds is set at \$17,887,452 for 2016-17.

St. Francis School District is viewed as having a higher ability to pay versus many other communities in the State due to the property valuation of the community; therefore, the majority of revenues under the revenue limit come from local property taxes. The District works to create close alignment in the utilization of resources due to the financial situation of the District. Despite a 10.8% drop in State General Aid, the District has limited impact on the local property tax

levy via budgetary alignment and refinancing debt to significantly reduce annual interest costs.

The SFSD remains committed to setting the conditions to attract and retain resident and non-resident students, as well as to attract and retain high quality employees under the current funding conditions and programming restrictions.

For additional information or questions please contact Jonathan Mitchell, Director of Finance and Operations at 414-747-3912. Please visit the district website [www.stfrancissschools.org](http://www.stfrancissschools.org) under Business Services to view the 2016-2017 district budget documents.



### 2016-17 Budget Highlights:

All Funds Tax Levy: \$7,028,410

Operating Fund Expenditures: \$12,860,872

All Funds Budget: \$17,887,452